

Reverse Convertible Structured Products (RCSPs) Client Disclosure Form

Investor Information

The purpose of this form is to ensure you understand the following features and risks as it applies to your purchase of the following Reserve Convertible Structured Product (RCSP). Please be informed that this disclosure form is not intended and may not be relied upon as a complete description of structured products, their offering terms or risks related thereto, and all of which should be obtained in the prospectus and/ or supplement.

Client Name(s) _____

Client Account Number(s) _____

Provide the detailed reasons for purchasing RCSP: _____

Client Disclosure

What is a Reverse Convertible Structured Product?

RCSPs are interest paying, non-principal protected securities issued by a Financial Institution. RCSP typically are short-term notes and have a maturity of 3 months to 2 years. RCSPs are linked to an underlying equity security (the " Underlying Shares") and combine certain features of debt and equity by offering a fixed interest rate on the principal amount while the payment at maturity is determined based on the performance of the Underlying Shares. Therefore, the principal is at risk. A RCSP is a type of structured product that is issued as either a basic or Knock-In structure. At maturity, the investor will receive either 100% of their original investment amount or a pre-determined number of shares of the underlying stock. If shares of stock are delivered to the investor, their value will be less than the original investment amount. The investor' s earnings potential is limited to the security' s stated coupon. Please review the FINRA Investor Alert entitled, " Reverse Convertibles – Complex Investment Vehicles" , available through your Financial Consultant, for more details on the product, including a description of the structures.

FINRA Investor Alert, Reverse Convertibles – Complex Investment Vehicles

<http://www.finra.org/Investors/ProtectYourself/InvestorAlerts/Bonds/P120883>

Risks/Client Acknowledgement

Please read each section thoroughly and initial each statement indicating your understanding and acceptance of the risks associated with investing in RCSPs.

_____ I acknowledge that the RCSPs are not ordinary Notes: There is no guaranteed return of principal. If the market price of the Underlying Shares has fallen to or below the knock-in level or initial price at any time during regular business hours of the relevant exchange on any trading day from, but not including the trade date to and including the determination date and, in addition, the closing price of the Underlying Shares is below the initial price on the determination date, I will be delivered a number of Underlying Shares with a market value less than the principal amount of the RCSP, and which value may be zero.

_____ I acknowledge that the RCSP will not pay more than the stated principal amount at maturity.

_____ I am willing to accept the risk of owning the underlying equity.

_____ Should I not be willing to hold the RCSP until the maturity date, I acknowledge there may be little or no secondary market for the RCSP and information regarding independent market pricing for the RCSP may be limited. Even if there is a secondary market, it may not provide enough liquidity to allow me to trade or sell the RCSP easily and may be worth less or more than its original cost.



